



# PRESS RELEASE

**5th October 2012**

## **Regeneration plans for E17 lodged**

### **Walthamstow Arcade planning application submitted to Council**

Plans for a mixed-use scheme in Walthamstow town centre, E17, including a nine-screen cinema, have been lodged with Waltham Forest council.

Islington Shoreditch Housing Association's and Hill Residential's proposals to redevelop the Arcade site on the corner of Hoe Street and High Street, also include 121 flats and 18,000 sq ft of shops and restaurants.

Empire Cinemas has already signed a pre-let for the proposed 1,200-seat cinema at the six storey development.

Hill Residential director Jamie Hunter said: "The regeneration of the Arcade site is an opportunity to provide a much-needed evening entertainment complex. The scheme will help to create a better town centre, providing a local place for people to visit and enjoy. It is extremely encouraging that the early signs show there will be strong interest from national restaurant operators."

MP Real Estate director Neil Perrin who is joint letting agent on the commercial area said, "The early commitment of Empire Cinema demonstrates the appeal of the location for a major new leisure facility for Walthamstow. Their 9 screen fully digital large screen format, IMPACT, will be a major attraction for Walthamstow".

Subject to approval, work on the project will begin in spring 2013.

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### **For more information, please contact:**

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