



PRESS RELEASE

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Return of the big screen to Walthamstow town centre

Plans have been given the green light to transform Walthamstow's Town Centre, providing a valuable boost to the ongoing plans to regenerate the area and the local economy.

Last Tuesday evening Walthamstow Borough Council approved a planning application put forward by Hill Residential and Islington and Shoreditch Housing Association (ISHA) to provide a much needed mixed use scheme comprising 107 apartments, 14 houses, 18,000 sq ft of retail and restaurant space and a nine screen cinema will now be delivered within the next two years.

Andy Hill, CEO of the Hill Group of Companies said:

"We're delighted to have secured detailed planning approval and look forward to delivering the quality of mixed use scheme which the town centre urgently needs. Regeneration initiatives such as this have to offer both the range of tenures and a lifestyle choice to succeed. We believe this development does this, whilst also offering a vibrant focal point for the town centre"

The site, at the corner of Hoe Street and High Street, has laid empty for almost a decade after several attempts to redevelop the land collapsed following the demolition of the former Arcade shopping centre.

Work on site is now due to start in the spring, with the first homes, retail units and cinema set to be completed by Christmas 2014. Hill is currently marketing the restaurant and retail opportunities and there has already been interest from a number of well known restaurant brands.

Last year the developers signed an agreement with the UK's largest independently owned cinema chain, Empire, to run the nine screen, 1,200 seat cinema. The cinema could be open to the public as early as the end of 2014, seeing the return of the big screen to Waltham Forest.

Letting agents actively marketing the project are Derrick Wade Waters and MP Real Estate.

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