



PRESS RELEASE

15th May 2013

ALDI agree resite in Pitsea

ALDI, the UK's leading discount retailer, have agreed a resite of their store in Pitsea town centre in Essex.

London and Cambridge Properties (LCP) proposals to redevelop the Pitsea Centre have moved forward significantly following the exchange of contracts with ALDI to relocate their existing store from the rear of the Centre to a brand new store fronting the High Street and adjacent to the new Morrison's supermarket. ALDI will continue trading throughout.

Proposals were submitted to Basildon Council in 2011 and the Planning committee resolved to grant planning permission in March 2012.

This exciting development will provide:

- A new Morrison's Supermarket and car parking
- Relocation of Aldi to a new unit being provided during the first half of the contract period. They will remain trading throughout this process
- A new market with a minimum of 70 stalls with ancillary storage & amenity building
- Redevelopment of the retail area providing modern facilities
- Refurbishment of Pembroke House and associated shops
- Improved public realm and landscaping

Neil Perrin from MP Real Estate acted for ALDI in negotiations with LCP. LCP were advised by Mason & Partners.

-Ends-

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