



PRESS RELEASE

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Former Gala Bingo at 21, Hobson Street, Cambridge

Property experts instructed to explore options for former Gala Bingo in Hobson Street, Cambridge.

This Art Deco building was originally built in 1936 as a cinema before closing in 1972 when the interior was altered to become a Bingo Hall. The previous occupier, Gala Bingo, closed in 2009. The premises were let in 2011 to a leisure company who were seeking a late night licence for a live music venue. The license application was refused earlier this year following which the new landlord took back possession and instructed Cambridge based retail and leisure specialists, MP Real Estate, and Foxton based Developer, Endurance Estates, to explore options for the building.

The building is located behind the Jack Wills store fronting Sidney Street. Hobson's Passage runs along the side of the building connecting Hobson Street to Sidney Street.

The premises are currently arranged over ground, basement, first, mezzanine and second floors providing about 16,813 sq ft(1,562 sq m) of existing floor area and have a D2 leisure consent.

Neil Perrin from MP Real Estate comments, "It is unusual to have such large leisure floor space available so close to the historic city core. The building lends itself to conversion to accommodate a combination of uses that could include a restaurant at ground floor with maybe a health club, art house cinema, boutique hotel or student housing above."

Tim Holmes from Endurance Estates said, "We have received a wide range of occupier interest and are currently assessing the financial viability of a number of different options."

The sole letting agent is MP Real Estate.

The Development Consultants are Endurance Estates.

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For more information, please contact:

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