



# PRESS RELEASE

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## **Aldi buy site in Saffron Walden**

Aldi, Europe's leading discount food retailer, have completed the purchase of a site on Thaxted Road, Saffron Walden, from Granite Developments for construction of a new store.

The purchase marks the first phase of the Granite Retail Park which will be the first retail warehouse park in Saffron Walden, which secured planning earlier this year.

In addition to the new food store of 16,400 sq ft for Aldi, planning permission exists for an additional 32,000 sq ft of non food retail warehousing, a 1,750 sq ft café along with 220 car parking spaces. Construction of the new Aldi store is proposed to begin towards the end of 2013 with a projected opening in Summer 2014.

The site is located on Thaxted Road to the east of the town centre where significant residential expansion is proposed. The Kier Group have recently submitted plans to build 300 houses on land off Thaxted Road, whilst revised plans to build 52 homes on the adjacent Kilns site have also been resubmitted.

Charles Owen, Director of Granite Developments, said: "Saffron Walden is growing with 800 new homes proposed on land surrounding our site. The Granite Retail Park is ideally placed to capture business, not only from these new homes, but also the existing resident population in this lovely market town."

MP Real Estate Director Neil Perrin, who is letting agent for the scheme, said, "The early commitment of Aldi demonstrates the undoubted appeal of the location of the Granite Retail Park. The provision of new modern retail facilities in Saffron Walden will help to claw back expenditure currently lost to towns such as Cambridge and Bishop's Stortford."

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### **For more information, please contact:**

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