



PRESS RELEASE

30th June 2014

ASDA open in Soham, Cambridgeshire

ASDA have entered into a new lease on the former James Graven's Budgens at 2a Clay Street, Soham, Cambs, CB7 5HH.

The standalone store is located in the centre of Soham and provides approximately 10,500 sq ft gross internal floor area with a sales area of circa 7,635 sq ft. There are 71 car parking spaces.

ASDA entered into a new 20 year lease at a commencing rent of £147,000 pax and subject to 5 yearly upward only rent reviews.

Stuart Clarke, new store manager at ASDA Soham, said: "It's an exciting time for Soham and this new development will help to boost the attractiveness of the town centre, as well as enabling residents in Soham to do their shopping locally, rather than having to travel to other areas. It is important for us to work and communicate with the local community and highlight our commitment to the town and we hope the new ASDA Soham can become an important local facility for the local community to benefit from."

Jonathan James of the James Graven Group , said: "I am very grateful to our customers for the support we have been given since we opened in 2003. The need for a major supermarket operator in Soham has been talked about for some time locally so the decision to let ASDA operate our town centre store will be the start of a new era. Most importantly though, there will be no loss of jobs with all of our store team transferring to ASDA."

ASDA represented themselves.

The private landlord was advised by MP Real Estate.

-Ends-

For more information, please contact:

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