



PRESS RELEASE

4th December 2014

ALDI take more warehouse space in Chelmsford

ALDI, Europe's leading discount food retailer with over 520 stores in the UK and Ireland, have entered into a new lease with The Royal London Mutual Insurance Society Ltd on Unit A, Springfield Business Park, Chelmsford, CM2 5AS.

The unit provides a warehouse building of 34,500 sq ft arranged over ground and part first floor with 4 loading docks, a service yard and some 55 car parking spaces on a site area of 1.79 acres.

ALDI entered into a new 10 year lease with a tenants break option at the expiry of the 5th year at a commencing rent of £253,300 pax.

The building is located opposite ALDI's regional distribution depot on Sheepcotes which is currently undergoing an extension to deal with the continuing store expansion across the south east.

In September, the company announced UK sales of £5.3 billion for 2013 - a rise of 36% on a year earlier. Pre-tax profits were 65% higher at a new record of £260.9 million with their share of the food sales market expanding from 3.9% to 4.9% since 2013. It has pledged to create 35,000 new jobs in the UK as it strives for an estate of 1,000 stores by 2022.

ALDI plans to invest £600 million in UK expansion with store numbers set to more than double through the opening of 550 new outlets over the next eight years. ALDI opened 42 new stores in 2013 and is on course to open another 54 in 2014 with another 60-65 new stores planned to open in 2015. The ALDI group now has more than 7,000 stores across three continents.

The Royal London Mutual Insurance Society Ltd were represented by Junction 10 Consulting.

ALDI Stores Ltd were represented by MP Real Estate.

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For more information, please contact:

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