



PRESS RELEASE

2nd February 2015

Planning secured for new ALDI in Witham, Essex

Planning permission has been secured for a new standalone ALDI store at the entrance to Gershwin Park on London Road in Witham.

Gershwin Park is a multi-use development combining a new residential neighbourhood with a range of retail, office and commercial properties, together with leisure and community facilities being developed by Ipswich based developer, Churchmanor Estates, in conjunction with a consortium of local landowners. A total of 1,000 new homes will be provided within the immediate vicinity.

The new ALDI store will be prominently situated fronting the B1389 which provides access to the A12 immediately to the west via junction 21. Adjacent is a new Marston's public house and restaurant and the Seymour House nursery.

ALDI entered into a new 25 year lease with a break option at the end of year 15, at a commencing rent of £253,596 pax and with 5 yearly rent reviews.

The new ALDI store will provide 16,361 sq ft (1,520 sq m) with 107 surface car parking spaces. Construction will begin in spring 2015 with a targeted opening date of October 2016.

MP Real Estate acted for ALDI.

Strutt & Parker acted for The Churchmanor Estates Company

-Ends-

For more information, please contact:

Neil Perrin

MP Real Estate

Office: 01223 755110

Mob: 07539 582582

Email: nperrin@mprealestate.co.uk

Mail: 10 St Edward's Passage, King's Parade, Cambridge, CB2 3PJ

www.mprealestate.co.uk